

EXISTING HOMEOWNER

TAX CREDIT



Here's some tax news that your clients will welcome! More homebuyers are now eligible to receive a tax credit through the American Recovery and Reinvestment Act, which has been extended through June 2010:



Tax Credit Expanded To Include Existing Homeowners

- Existing homeowners who have been in their current residence for a consecutive five-year period can receive a tax credit up to \$6,500.
- Those who sell their new home, or no longer use it as their main residence within three years, will have to repay the credit.
- Contracts must be entered into by April 30, 2010, and closed before June 30, 2010.
- Homes purchased for up to \$800,000 are eligible.
- The income limits for claiming the tax credit are now \$125,000 for single homebuyers and \$252,000 for couples.

When you tell current and prospective clients how the tax credit can work to their advantage, remind them how a CENTURY 21 Home Protection Plan[®] administered by American Home Shield[®] can work to their advantage. With tax credit savings and a CENTURY 21 Home Protection Plan, your clients have more good reasons than ever to invest in a new home!



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