

THE FIRST-TIME HOMEBUYER **TAX CREDIT** HAS BEEN EXTENDED!



Did you know that first-time homebuyers have accounted for 53% of all real estate transactions in 2009?¹ Are you prepared to help your customers achieve their dream of purchasing their first home?

Make sure your first-time homebuyers know the good news about this exciting tax credit!



→ **Your first-time homebuyers have to sign a purchase agreement by April 30, 2010, and close by June 30, 2010.**

→ **The income limit for claiming the full tax credit for single taxpayers is \$125,000 and \$225,000 for married taxpayers filing a joint return. The tax credit does not have to be repaid.**

→ **Homes purchased for up to \$800,000 are eligible.**

→ **A first-time buyer is defined as a buyer who has not owned a principal residence during the three-year period prior to the purchase. For married taxpayers, this includes the home ownership history of both spouses.**

The American Recovery and Reinvestment Act authorizes a tax credit of up to **\$8,000** for qualified first-time homebuyers.

For more useful information and tips for first-time homebuyers, please contact your AHS Account Executive.

While you're spreading good news, remember to tell first-time buyers how a CENTURY 21 Home Protection Plan[®] administered by American Home Shield[®] can cover the repair or replacement of many major system components and appliances on their new investment!



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¹NAR Article: March Existing Home Sales Slip but First-Time Homebuyers Rise, April 2009.

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